



Division of Lands and Minerals  
500 Lafayette Road  
Saint Paul, MN 55155

November 28, 2018

Aleava R. Sayre  
Stoel Rives LLP  
33 South Sixth Street, Suite 4200  
Minneapolis, MN 55402

Subject: Termination of State Metallic Minerals Leases MLMB-200004-MLMB-200036

Dear Ms. Sayre:

By letter dated November 1, 2018, you gave written notice of the intention of AngloGold Ashanti Minnesota, Inc. to terminate leases to prospect for, mine and remove metallic minerals covering lands in Koochiching County, Minnesota. As indicated in the attached acknowledgment of receipt, this written notice was received on November 1, 2018. In accordance with Minnesota Rules, parts 6125.0100 - .0700, State Metallic Minerals Leases MLMB-200004-MLMB-200036 will terminate on December 31, 2018, sixty days after receipt of your notice.

According to our records, the rentals covering these leases have been paid through December 31, 2018. There are no rentals due and payable up to the termination date of these leases.

Under Paragraph 16 of the state metallic minerals lease, the lessee is required to submit data on all explorations, including airborne geophysical surveys, that have been conducted on the property involved. Any such exploration information, including airborne geophysical surveys, that has been developed and not previously reported should be submitted at this time.

In accordance with Paragraph 31 of the metallic minerals lease, the clean-up and restoration of the premises must be completed within 180 days following termination of the leases. The termination of these leases does not relieve the lessee of any obligation under the lease.

Sincerely,

A handwritten signature in black ink, appearing to read 'James T. Haney'.

James T. Haney  
Attorney  
Division of Lands and Minerals  
(651) 259-5405

cc: Hibbing Office  
Ann Rau

*Equal Opportunity Employer*

ACKNOWLEDGMENT BY THE COMMISSIONER OF NATURAL RESOURCES  
OF RECEIPT OF NOTICE TO TERMINATE LEASES TO PROSPECT FOR,  
MINE AND REMOVE METALLIC MINERALS

TO: Aleava R. Sayre  
Stoel Rives LLP  
33 South Sixth Street, Suite 4200  
Minneapolis, MN 55402

In accordance with Minnesota Statutes, sections 93.08 to 93.12, inclusive, and section 93.25, and Minnesota Rules, parts 6125.0100 - 6125.0700, the rules adopted by the State Executive Council on November 8, 1966, amended effective September 7, 1982, amended effective May 23, 1988, and amended effective June 26, 1995, receipt is hereby acknowledged of written notice by AngloGold Ashanti Minnesota Inc., dated November 1, 2018, and received in the Department of Natural Resources on November 1, 2018, of its election to terminate and surrender the following leases to prospect for, mine, and remove metallic minerals, issued by the State of Minnesota on March 3, 2016, covering lands in Koochiching County, Minnesota, in the following mining units:

<u>Lease Number</u>	<u>Mining Unit No.</u>
MLMB200004	K-01-063-22
MLMB200005	K-02-063-22
MLMB200006	K-03-063-22
MLMB200007	K-04-063-22
MLMB200008	K-07-063-22
MLMB200009	K-09-063-22
MLMB200010	K-10-063-22
MLMB200011	K-11-063-22
MLMB200012	K-12-063-22
MLMB200013	K-13-063-22
MLMB200014	K-14-063-22
MLMB200015	K-15-063-22
MLMB200016	K-16-063-22
MLMB200017	K-17-063-22
MLMB200018	K-18-063-22
MLMB200019	K-19-063-22
MLMB200020	K-20-063-22
MLMB200021	K-21-063-22
MLMB200022	K-22-063-22
MLMB200023	K-23-063-22
MLMB200024	K-24-063-22
MLMB200025	K-25-063-22
MLMB200026	K-26-063-22
MLMB200027	K-27-063-22
MLMB200028	K-28-063-22


MLMB200029	K-29-063-22
MLMB200030	K-30-063-22
MLMB200031	K-31-063-22
MLMB200032	K-32-063-22
MLMB200033	K-33-063-22
MLMB200034	K-34-063-22
MLMB200035	K-35-063-22
MLMB200036	K-36-063-22

The effective date of termination of said leases is December 31, 2018, which is sixty (60) days after receipt of the termination notice.

The termination of these leases does not relieve the lessee of any obligation incurred by the lessee under terms of the leases prior to termination.

STATE OF MINNESOTA  
DEPARTMENT OF NATURAL RESOURCES

Dated at St. Paul,  
Minnesota, this 27<sup>th</sup>  
day of November, 2018

By   
Jess Richards  
Director, Division of Lands and Minerals

Office of Commissioner of Natural Resources  
STATE OF MINNESOTA

I hereby certify that this instrument was filed in this

office on 11 / 27 / 2018

By 